

**Reconciliation of the Balance Sheet
To the Statement of Net Position
Governmental Funds**

December 31, 2012

Fund balances - total governmental funds	\$ 39,184,385
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	86,949,420
The focus of governmental funds is on short-term financing, assets are offset by deferred revenue and not included in fund balances.	1,802,342
Some receivable balances are not yet available and are not reported as revenue in the governmental funds.	4,449,617
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.	(25,457,665)
Internal service funds are used by management to charge the costs of certain activities to individual funds.	23,355,922
Net Position of government activities.	<u><u>\$ 130,284,021</u></u>

See Accompanying Notes to Financial Statements